

REGISTERED COMPANY NUMBER: 4662849 (England and Wales)
REGISTERED CHARITY NUMBER: 1105277

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2009
FOR
LEARNING FOR LIFE UK LIMITED**

Cansdales
Chartered Accountants & Registered Auditors
Bourbon Court
Nightingales Corner
Little Chalfont
Buckinghamshire
HP7 9QS

LEARNING FOR LIFE UK LIMITED

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FOR THE YEAR ENDED 31 MARCH 2009**

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LEARNING FOR LIFE UK LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the year ended 31 March 2009. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4662849 (England and Wales)

Registered Charity number

1105277

Registered office

2 Rickett Street
London
SW6 1RU

Trustees

M Desai

Chair

Ms S Engineer

Deputy Chair

R Hewavisenti

(Treasurer)

- resigned 22/4/2008

P Tengra

(Treasurer)

- appointed 22/4/2008

S Qureshi

E Horgan-Navarro

C Hough

L Percival

C Todiwala

Company Secretary

M Desai

Auditors

Cansdales

Chartered Accountants & Registered Auditors

Bourbon Court

Nightingales Corner

Little Chalfont

Buckinghamshire

HP7 9QS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

LEARNING FOR LIFE UK LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

STRUCTURE, GOVERNANCE AND MANAGEMENT

Review of the year

During the year the Charitable Company concentrated its resources on implementing and managing existing projects as well as developing new initiatives, as a result the Charitable Company was successful in securing two new grants for projects in Bangladesh, one that began in October 2008 in the slums of Dhaka and another that is due to begin in August 2009 in rural flood prone regions.

The Charitable Company was also successful in increasing unrestricted funds from £83,766 to £91,347. This was due to a number of successful fundraising events including a children's Eid party, the London Marathon and a Paris to London cycle ride, which due to its success will become an annual event.

Principles of Work:

Learning for Life works with community-based partners, toward achieving innovative and sustainable solutions.

Learning for Life supports its partners by providing them with funding, capacity-building skills and advocacy.

Learning for Life educates children and trains teachers in a manner that is realistic and relevant to their lives.

Learning for Life works within the framework of the Convention of the Rights of the Child and is part of the global campaign for Education for All.

Summary

In much of South Asia, even basic education is a luxury experienced by few. In these areas, the chaos of poverty is the norm. Learning for Life makes a lifelong difference by bringing education to areas where there is none, providing people with the tools of knowledge from which they can build a life. Learning for Life operates in areas of South Asia that are often remote and challenging: we cannot solve the problem overnight, but village by village, student by student, we are gradually making a difference. Learning for Life is giving people a chance - the gift of learning. In an unstable world, this is a positive, dynamic, long-term initiative for change.

Related parties

Laurence Percival, a trustee, has since 20 October 2008 been paying rent & service charges to the above company at a commercial rate for occupying part of its premises.

Reserves Policy and Risk Management

The Trustees are carrying out a detailed review of the charitable company's activities and have produced a comprehensive strategic plan setting out the major opportunities available to the charitable company and the risks to which it is exposed. The Trustees will monitor progress against the strategic objectives set out in the plan at each meeting and a comprehensive review of the plan is carried out quarterly.

As part of this process, the Trustees will implement a risk management strategy, which will comprise:

- o A quarterly review of the risks which the charitable company may face
- o The establishment of systems and procedures to mitigate those risks identified in the plan;
- o The establishment of procedures designed to minimise any potential impact on the charitable company should any of those risks materialise.

In view of the unsettled political situation in the countries in which Learning for Life operates, the Trustees constantly monitor each project and evaluate each one at their regular Trustees' Meetings. In particular, they have ensured that funding is provided to projects only as required in order to minimise risk should the political situation change suddenly.

The Trustees consider that the level of unrestricted reserves (that is those funds that are freely available) required to sustain its operations should be equivalent to at least three months resources expended. The Trustees therefore consider the suitable level of unrestricted reserves at 31 March 2009 should be £82,995. The Restricted reserves at 31 March 2009 were £115,299 and the Trustees are considering ways in which these can be increased. Restricted reserves at 31 March 2008 were £144,644.

In the view of the Trustees the current shortfall in unrestricted reserves should be compensated by future donations sufficient to ensure that the charitable company can meet its financial obligations for the year to 31 March 2010.

LEARNING FOR LIFE UK LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our mission is:

Learning for Life works with local partners, to provide education for children in South Asia, and raises awareness of development issues.

Our philosophy is:

Give an education, change a life

Founders

Both founders, Charlotte Bannister-Parker and Sophia Swire, after 10 years of work, have ceased their active involvement in running the organisation but remain supporters and friends of the organisation.

Trustees' induction and training

The Trustees who served the charitable company during the year are shown on page 1.

New trustees are provided with an induction pack consisting of the governing documents, annual reports and financial statements together with the policies and procedures of the charitable company. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertakings of their role.

Staffing

Our Director Ujwala Samant, left in July 2008, Chair of Trustees Minaxi Desai is now acting pro bono Director.

Our Programme Co-ordinator is Rokunuz Zaman.

Our Programme and Fundraising Officer is Rebecca Harrison.

Volunteers

Learning for Life has a core group of ten active volunteers who support all activities. Their on-going contribution is fundamental to Learning for Life's continued success.

ADVISERS

We rely on a group of advisers who are called upon when required depending upon the context of advice needed. They include:

- o Clare Hanbury, education consultant and former Learning for Life director
- o Chris Berry, Education Adviser at the Department for International Development (DfID)
- o Sadia Mahmud-Marshall, development consultant
- o Latham & Watkins, Legal advisers

PUBLIC BENEFITS OBJECTS

The object of the Charity is the prevention or relief of poverty in South Asia through the provision and facilitation of education, training, healthcare projects and community support, designed to enable individuals and communities to generate a sustainable income and be self-sufficient.

Our primary aims and objectives and subsequent activities allow us to directly meet the following criteria for public benefit as defined by the Charity Commission guidance:

- ¢ The prevention or relief of poverty;
- ¢ The advancement of education;
- ¢ The advancement of health and the saving of lives

Our related activities also address the further public benefit criteria as defined by the Charity Commission:

- ¢ The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity;
- ¢ The advancement of environmental protection or improvement; and
- ¢ The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;

We also take great care to 'do no harm' with our work. Internal systems and codes of governance address this.

LEARNING FOR LIFE UK LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

We aim to help the poorest and most marginalised members of society and no person is excluded

grounds of race, religion, gender, (although emphasis is placed on providing education for girls) sexuality or social position. Any private benefit in our work is certainly only ever incidental to our main objective.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities

SUMMARY OF PROJECTS

Current Projects

Meeting the Education Needs of Extremely Poor Communities in Dhaka City, Bangladesh (MEEC)

Learning for Life and People's Oriented Programme Installation (POPI) began work in October 2008 in the slums of Dhaka City, Bangladesh to bring health and education support to 240 children (aged 6 to 12 years) from the most marginalised and deprived households.

So far four school centres have been established at four different shantytown locations. These centres have simple furniture, fixtures, safe drinking water, electricity and hygienic toilets for staff and pupils. Four school teachers, two cultural/recreational teachers, and four support staff have been recruited and trained on educational strategies and school management.

The children attend school five days a week, each day consisting of two teaching periods, one in the morning and one in the afternoon. The children also enjoy a "cultural function day" held every four months, during which there are different cultural performances, showcasing children's talents. Children receive books, slates/papers for writing on, pens and colour pencils for writing and drawing, all provided by the school. Each child is given two sets of school uniform, nutritious meals once a day, and healthy snacks. Parents, guardians and the community are involved in the running of the school, the upkeep of the buildings as well as providing security, ensuring maximum community participation.

Children also receive primary health education, including information about nutrition and personal hygiene and parents receive health education during parent meetings. Medical practitioners check on the health of each child at three-month intervals. When necessary, they prepare prescriptions, provide the required treatment, or refer the child to a Government hospital.

Society for Integrated Development of the Himalayas (SIDH) - India:

Learning for Life supports the Student and Teacher Enrichment Programme (STEP), which provides training to both SIDH and government schools in the surrounding area. It exposes students to SIDH's successful pedagogical practices. The programme has resulted in a teacher network of 400 teachers across the state.

Learning for Life supported teacher training and a residential programme for children. UNESCO, DfID and Save the Children have rated SIDH's teaching pedagogy Best Practice and the conference was well attended. Learning for Life also supported 9 of SIDH's remote satellite schools. An external evaluation by Mr Saju Joseph showed that children and teachers were active participants, embodying SIDH's philosophy of reflection and Gandhian approach to education and the acquisition of life skills at an early age.

This project also supported the construction of the Learning Resource Centre. The centre's aims are:

- o To increase physical capacity, including residential facilities
- o To enable future sustainability
- o To reach larger numbers of students, teachers, employers and community members locally and nationally

Sarhad Rural Support Programme (SRSP) - Pakistan:

LEARNING FOR LIFE UK LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

This project has created 40 new schools and supports 30 schools from a past project with the SRSP. During this three-year project we have trained 40 new teachers, trained women and men to be active in the running and management of community schools and provided existing teachers with refresher courses. This programme launched Learning for Life's new technical assistance programme where we have collaborated with local universities and local professionals to train SRSP office and field staff, and help build their capacity. Through such technical assistance, Learning for Life has provided partner organisations with staff skilled in the areas of monitoring, evaluation, reporting and proposal writing. SRSP staff were brought to London for training, and Programmes Officers conducted training for field staff in writing case studies and basic reports. A new health education programme was launched where teachers, Village Education Committee members and field staff were trained in basic health and hygiene, tropical diseases, first aid and maintaining health records.

Pakistan Earthquake Appeal

As a result of the devastating earthquake that hit Northern Pakistan on the 8th October 2005, 19 Learning for Life supported schools in Mansehra were destroyed. Learning for Life has been raising funds through various donors and events for the reconstruction of the 19 schools devastated in the earthquake and the construction of 6 new schools. In addition to building schools, 25 new health centres have also been built to provide these communities with access to health services, which are lacking in the region.

Whilst working in the earthquake-affected region, Learning for Life identified a desperate need for mother and child healthcare facilities and as a result will soon be providing Mother and child health services through a community based health care service team and a mobile medical team, covering a population of approximately 20573 people in the Bandi Shungli Tehsil districts of Mansehra in the North West Frontier Province of Pakistan.

Sanghamitra Service Society - India

The South Indian state of Andhra Pradesh has been devastated by HIV/AIDS, and is home to one fourth of the affected Indian population. Approaches to deal with HIV/AIDS have focused on identification and treatment of those infected, but not on supporting those affected. Learning for Life's project, run by five participating Indian NGOs, including our lead partner, Sanghamitra Service Society (SSS) provides education, vocational training, health and nutrition to children affected and infected by the disease. Funded by the Big Lottery Fund for four years, the partners run 72 Supplementary Education Centres (SECs) in five districts of Andhra Pradesh.

Programme activities include offering orphans sponsorships, training community members to be tutors, developing adult and children's support groups, training community members to be advocates, developing linkages between communities and national services and government departments, health camps and nutritional aids.

Programme goals include:

- o To provide better access to primary education and higher completion rates.
- o Better and more relevant primary education.
- o Increase access and improve standards of mother and child health care for the most disadvantaged.
- o Increased prevention and treatment of local diseases, including health risks identified by the World Health Organisation.

Previous Programmes

VI.Khoj - Pakistan:

The project worked with a previous partner, Khoj, to support street children in Ghaziabad, near Lahore. We have renewed contact with Khoj since their innovative methodologies and teacher training match Learning for Life's aim of quality and relevant education. Khoj has also been involved in training teachers in the SRSP community schools project and sharing their resources. Private donations have helped Khoj to build a school for girls and train teachers.

LEARNING FOR LIFE UK LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2009**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Learning For Life UK Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Cansdales, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD :

.....
Trustee

Date:

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF LEARNING FOR LIFE UK LIMITED

We have audited the financial statements of Learning For Life UK Limited for the year ended 31st March 2009 which comprise the Statements of Financial Activities, Balance Sheet and related notes numbered 1 to 19. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the charitable company for the purposes of company law) responsibilities for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page six.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Report of the Trustees is consistent with the financial statements.

We also report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Report of the Trustees and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
LEARNING FOR LIFE UK LIMITED**

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Trustees is consistent with the financial statements.

Cansdales
Chartered Accountants & Registered Auditors
Bourbon Court
Nightingales Corner
Little Chalfont
Buckinghamshire
HP7 9QS

Date:

LEARNING FOR LIFE UK LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2009

	Notes	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3	38,237	237,319	275,556	288,389
Investment income	4	5,932	-	5,932	11,077
Incoming resources from charitable activities					
Fund Raising events	5	28,728	-	28,728	7,812
Total incoming resources		72,897	237,319	310,216	307,278
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	6	16,852	-	16,852	7,868
Charitable activities					
Unrestricted	7	45,244	-	45,244	80,113
Restricted - Grants		-	266,226	266,226	180,165
Restricted - Donations		-	438	438	9,403
Governance costs	9	3,220	-	3,220	2,450
Total resources expended		65,316	266,664	331,980	279,999
NET INCOMING/(OUTGOING) RESOURCES		7,581	(29,345)	(21,764)	27,279
RECONCILIATION OF FUNDS					
Total funds brought forward		83,766	144,644	228,410	201,131
TOTAL FUNDS CARRIED FORWARD		91,347	115,299	206,646	228,410

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The charitable company has no gains or losses other than the results for the year.

The notes form part of these financial statements

LEARNING FOR LIFE UK LIMITED

**BALANCE SHEET
AT 31 MARCH 2009**

	Notes	Unrestricted funds £	Restricted funds £	2009 Total funds £	2008 Total funds £
FIXED ASSETS					
Tangible assets	13	1,889	-	1,889	2,454
CURRENT ASSETS					
Debtors: amounts falling due within one year	14	7,282	-	7,282	5,676
Cash at bank and in hand		89,677	115,299	204,976	227,971
		<u>96,959</u>	<u>115,299</u>	<u>212,258</u>	<u>233,647</u>
CREDITORS					
Amounts falling due within one year	15	(7,501)	-	(7,501)	(7,691)
NET CURRENT ASSETS		<u>89,458</u>	<u>115,299</u>	<u>204,757</u>	<u>225,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,347</u>	<u>115,299</u>	<u>206,646</u>	<u>228,410</u>
NET ASSETS		<u>91,347</u>	<u>115,299</u>	<u>206,646</u>	<u>228,410</u>
FUNDS					
Unrestricted funds	17			91,347	83,766
Restricted funds				115,299	144,644
TOTAL FUNDS				<u>206,646</u>	<u>228,410</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

LEARNING FOR LIFE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1. STATUS

Learning for Life UK Limited is a charitable company limited by guarantee and not having a share capital. In the event of the company being wound up, the liability of each member is limited to £1. At 31st March 2009 there were 8 members (2008: 9 members).

2. ACCOUNTING POLICIES

Accounting Basis

The financial statements have been prepared in accordance with the Companies Act 1985, Charities Act 1993, the Financial Reporting Standard for Smaller Entities (effective January 2007), The Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 and applicable accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Income

Grant and donation income is shown in the Statement of Financial Activities in the period in which it becomes receivable. Any income relating to a future period is deferred and shown in the period to which the income relates.

Resources expended

Resources expended are shown in the financial statements inclusive of VAT, which is irrecoverable. Expenditure directly attributable to specific activities has been included in those categories.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the audit fees and any costs linked to the strategic management of the charitable company.

The charitable company's operating costs include staff costs, rent and other related costs. Such costs are allocated between expenditure in furtherance of the charitable company's objects and core costs relating to day to day running of the company. Other costs have been examined in detail and allocated to each activity accordingly. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-25% on reducing balance
Computer equipment	-25% on reducing balance

Individual items of furniture or equipment are capitalised where the unit cost of the purchase exceeds £1,000.

Taxation

The company is a registered charity and as such is entitled to the exemption from tax to the extent that the income falls within section 505 ICTA 1988 and section 256 CGTA and is applied for charitable purposes only.

LEARNING FOR LIFE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2009

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Interest receivable and investment income

Interest is credited to the Statement of Financial Activities when it is receivable.

3. VOLUNTARY INCOME

	2009	2008
	£	£
Donations	31,827	38,460
Gift aid	6,410	1,784
Grants	237,319	248,145
	<u>275,556</u>	<u>288,389</u>

Grants received, included in the above, are as follows:

	2009	2008
	£	£
Big Lottery Fund	194,455	222,755
Isle of Man grant	27,864	-
British and Foreign Schools Society	15,000	25,035
Department for International Development	-	355
	<u>237,319</u>	<u>248,145</u>

4. INVESTMENT INCOME

	2009	2008
	£	£
Deposit account interest	5,932	11,077

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2009	2008
	£	£
Events	28,728	7,812
Activity		
Fund Raising events		

LEARNING FOR LIFE UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

6. COSTS OF GENERATING VOLUNTARY INCOME

	2009	2008
	£	£
Fundraising and publicity	<u>16,852</u>	<u>7,868</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 8)	Totals
	£	£	£
Unrestricted	45,244	-	45,244
Restricted - Grants	-	266,226	266,226
Restricted - Donations	-	438	438
	<u>45,244</u>	<u>266,664</u>	<u>311,908</u>

8. GRANTS PAYABLE

	2009	2008
	£	£
Restricted - Grants	266,226	180,165
Restricted - Donations	438	9,403
	<u>266,664</u>	<u>189,568</u>

The total grants paid to institutions during the year was as follows:

	2009	2008
	£	£
Sarhad Rural Support Programme	21,334	-
Department for International Development	-	766
Sanghamitgra Service Society	225,525	156,992
Society for Integrated Development of the Himalyas	5,560	22,407
Meeting the Education needs of extremely poor communities in Dhaka	13,807	-
	<u>266,226</u>	<u>180,165</u>

9. GOVERNANCE COSTS

	2009	2008
	£	£
Audit fee	<u>3,220</u>	<u>2,450</u>

LEARNING FOR LIFE UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2009	2008
	£	£
Depreciation - owned assets	631	818

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no donations made to the charitable company during the year by any trustees (2008: £5,500). Travel expenses of £104.70 were reimbursed to the acting Director (2008: £1,103).

Laurence Percival, a trustee, has since 20 October 2008 agreed a sub-lease with the charitable company to pay rent & service charges to the above company at a commercial rate for occupying part of its premises. Rent receivable for the year was £8,243. During the year ended 31st March 2009, £3,078 was received from Laurence Percival. A balance of £5,165 was outstanding at the year end.

£776 was paid to C Todiwala, a trustee in respect of costs incurred in supplying refreshments for fund raising events.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2009 nor for the year ended 31 March 2008.

12. STAFF COSTS

	2009	2008
	£	£
Wages & Salaries	47,079	73,112
Social Security costs	4,461	7,059
	51,540	80,171
Average number of full time equivalent employees	2	3
Average monthly number of staff employed during the year	2	3

LEARNING FOR LIFE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2008	2,946	6,211	9,157
Additions	-	66	66
	<u>2,946</u>	<u>6,277</u>	<u>9,223</u>
At 31 March 2009	<u>2,946</u>	<u>6,277</u>	<u>9,223</u>
DEPRECIATION			
At 1 April 2008	2,728	3,975	6,703
Charge for year	55	576	631
	<u>2,783</u>	<u>4,551</u>	<u>7,334</u>
At 31 March 2009	<u>2,783</u>	<u>4,551</u>	<u>7,334</u>
NET BOOK VALUE			
At 31 March 2009	<u>163</u>	<u>1,726</u>	<u>1,889</u>
At 31 March 2008	<u>218</u>	<u>2,236</u>	<u>2,454</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Other debtors	5,165	5,079
Prepayments	2,117	597
	<u>7,282</u>	<u>5,676</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank loans and overdrafts (see note 16)	2,699	1,084
Social security and other taxes	1,317	1,709
Accrued expenses	3,485	4,898
	<u>7,501</u>	<u>7,691</u>

LEARNING FOR LIFE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009

16. LOANS

An analysis of the maturity of loans is given below:

	2009 £	2008 £
Amounts falling due within one year on demand:		
Bank overdraft	<u>2,699</u>	<u>1,084</u>

17. MOVEMENT IN FUNDS

	At 1.4.08 £	Net movement in funds £	At 31.3.09 £
Unrestricted funds			
General fund	83,766	7,581	91,347
Restricted funds			
Sarhad Rural Support Programme	25,336	(21,334)	4,002
Earthquake Appeal	57,168	-	57,168
Society for the Integerated Development of the Himalaya	13,796	9,440	23,236
Sanghamitra Service Society	47,656	(31,070)	16,586
VI.Khoj	250	-	250
Database	438	(438)	-
MEEC	-	14,057	14,057
	<u>144,644</u>	<u>(29,345)</u>	<u>115,299</u>
TOTAL FUNDS	<u>228,410</u>	<u>(21,764)</u>	<u>206,646</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,897	(65,316)	7,581
Restricted funds			
Sarhad Rural Support Programme	-	(21,334)	(21,334)
Society for the Integerated Development of the Himalaya	15,000	(5,560)	9,440
Sanghamitra Service Society	194,455	(225,525)	(31,070)
Database	-	(438)	(438)
MEEC	27,864	(13,807)	14,057
	<u>237,319</u>	<u>(266,664)</u>	<u>(29,345)</u>
TOTAL FUNDS	<u>310,216</u>	<u>(331,980)</u>	<u>(21,764)</u>

LEARNING FOR LIFE UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2009**

17. MOVEMENT IN FUNDS - continued

Sarhad Rural Support Programme (SRSP)

Funds for the creation and support of 72 community-based schools.

UK Schools Programme (DFID)

Educational resources for Key Stages 1 and 2 for raising awareness of childhood experiences in the UK & South Asia.

Earthquake appeal

Funds for the reconstruction of Schools lost following the earthquake in Pakistan on 8 October 2005.

Society for the Integrated Development of the Himalaya (SIDH)

Providing education for some of the most remote areas of the mountains.

Sanghamitra Service Society

Provision of education, vocational training, health and nutrition for children affected by HIV/AIDS in Andhra Pradesh, India.

V.I. KHOJ

Provision of quality educational services for children living in slum conditions based in Ghaziabad, Pakistan.

Database

Funding towards implementation of a database system to manage donors.

MEEC

Meeting the education needs of extremely poor children in the slums of Dhaka City, Bangladesh.

18. ULTIMATE CONTROLLING PARTY

There is no controlling party.

19. OPERATING LEASE COMMITMENTS

2-5 years- Office buildings

2009	2008
£	£
21,275	-
=====	=====

LEARNING FOR LIFE UK LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2009**

	2009 £	2008 £
INCOMING RESOURCES		
Voluntary income		
Donations	31,827	38,460
Gift aid	6,410	1,784
Grants	237,319	248,145
	<u>275,556</u>	<u>288,389</u>
Investment income		
Deposit account interest	5,932	11,077
Incoming resources from charitable activities		
Events	28,728	7,812
	<u>310,216</u>	<u>307,278</u>
RESOURCES EXPENDED		
Costs of generating voluntary income		
Fundraising and publicity	16,852	7,868
Charitable activities		
Wages	19,870	45,904
Rent & Rates	10,454	17,833
Insurance	905	858
Light and heat	1,369	310
Telephone	882	1,596
Postage and stationery	1,391	1,047
Accountancy	3,380	-
Volunteer Expenses	559	758
Travelling	1,506	121
Membership Fees	310	249
Office Expenses	1,139	9,149
Training Costs	990	927
Cleaning and laundry	1,250	210
Depreciation on fixtures	55	72
Depreciation on Computer	576	746
Bank interest	14	-
Bank Charges	594	333
Grants to institutions	266,226	180,165
Donations to individuals	438	9,403
	<u>311,908</u>	<u>269,681</u>

This page does not form part of the statutory financial statements

LEARNING FOR LIFE UK LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2009**

	2009	2008
	£	£
Governance costs		
Audit fee	3,220	2,450
Total resources expended	331,980	279,999
Net (expenditure)/income	(21,764)	27,279

This page does not form part of the statutory financial statements
